



**Fiscal Year 2024-25  
Proposed Budget**



*Providing the Best Education Possible  
300 B Street, Biggs CA, 95917*

June 26, 2024  
Board Presentation

# Information and Assumptions

## 2024-25 Proposed Budget:

Local Educational Agencies are required to adopt a budget prior to July 1<sup>st</sup> of each year in order to authorize the expenditure of funds. The proposed budget is an initial blueprint for revenues and expenditures since the preparation of the proposed budget occurs before the State has enacted the budget, and before actual expenditures are known for the current fiscal year. If material revisions are necessary, a revised budget will be presented not later than 45 days after the enacted State Budget.

Governor's May Revised Budget Proposal "May Revision" was released on May 10, 2024, and additional information on May 14, 2024. The proposal includes a 1.07% Statutory Cost of Living Adjustment (COLA) to the Local Control Funding Formula (LCFF).

## Enrollment and Average Daily Attendance

The District enrollment projects a total of 541. Any increases or decreases are based on CALPADS attendance data report which will be reflected in future reports when it becomes available.

School Year	Enrollment	Change	ADA	% ADA Factor
2018-19	624	0	0	0%
2019-20	605	(19)	563	93%
2020-21	565	(40)	565	100%
2021-22	574	9	536	93%
2022-23	532	(42)	492	93%
2023-24	536	4	517	96.53%
2024-25 *	541	4	513	95%
2025-26 *	550	9	523	95%
2026-27*	552	2	524	95%

*\*Projection*

**Historical ADA Ratio - 95%**

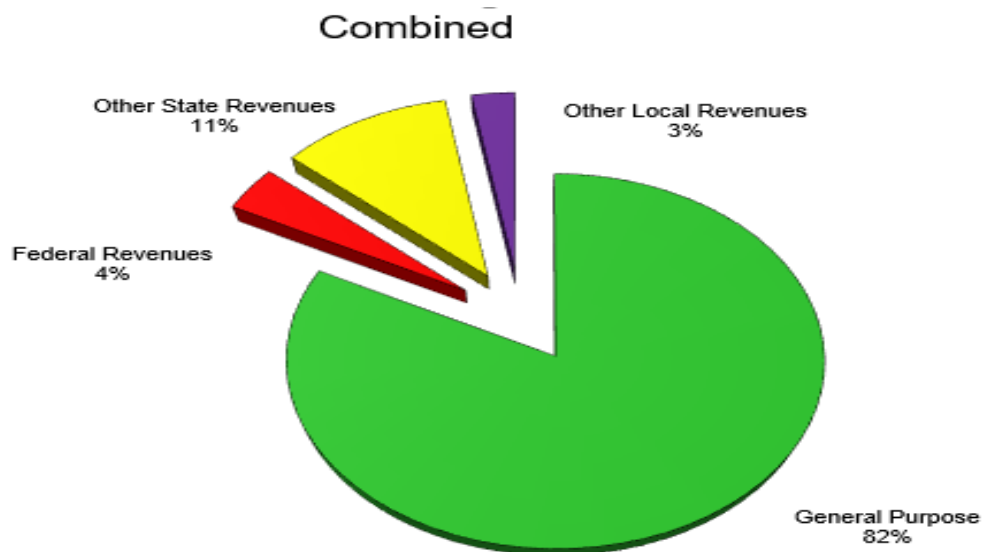
**Enrollment by Grade Level**

Grade	EA 23/24	OB 24/25*	SY25/26 *	SY26/27*
TK	9	15	14	14
K	37	40	40	40
1	42	40	42	40
2	32	40	40	42
3	40	39	40	40
4	42	40	39	40
5	42	42	40	39
6	46	43	42	40
7	35	43	43	42
8	42	35	43	43
9	52	42	35	43
10	38	52	42	35
11	32	38	52	42
12	47	32	38	52
<b>TOTAL</b>	<b>536</b>	<b>541</b>	<b>550</b>	<b>552</b>

*\* Projections*

**Revenue Assumption Summary**

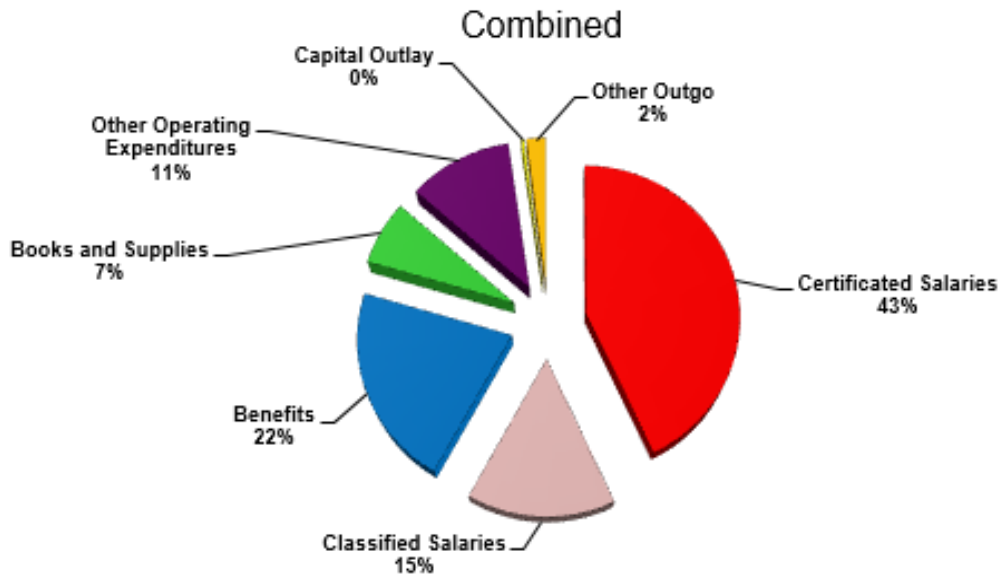
The major shift in Revenue Sources is the one-time funding. Adjustments have been made from Estimated Actuals 23/24 and the portion of the revenue moved to 24/25 based on the expenditure timeline. The LCFF, Federal, State, and Local Revenues have a total of \$9,401,697.00



**Expenditure Assumption Summary:**

The General Fund is used for the majority of the functions within the district. The largest part of expenditures are salaries and benefits approximately at 80%. The remaining 20% relates to the ongoing operational costs.

The illustrated data below represents the Proposed Budget Total Expenditures of \$9,847,914.00



**General Fund Summary**

The district’s 2024-25 General Fund projects a total operating deficit of \$446,217 resulting in an estimated ending fund balance of \$5,675,439 million. The components of the District’s fund balance are as follows: revolving cash & other nonspendables - \$15,684.47; restricted programs - \$841,415.53; commitments- \$1,565,571 assignments - \$405,928; economic uncertainty - \$787,833; unassigned - \$2,059,007. Illustrated below is a detailed description of the fund balance components.

Revolving Fund/Nonspendable	\$15,684
Restricted Programs	\$841,416
CalSTRS & CalPERS Pension Costs	\$138,139
School Facilities	\$1,427,432
Independent Study Audit Compliance	\$212,957
Curriculum Related Expenditures	\$192,971
Reserved for Economic Uncertainties	\$787,833
Unassigned	\$2,059,007
<b>TOTAL ENDING FUND BALANCE</b>	<b>\$5,675,439</b>

\*Total Available Reserves \$ 2,984,979.00  
 Total Available Reserve by Percent **30.31%**  
 LEA Reserves Recommendation by the State - **17%**

**Cash Flow Summary**

The Cash Flow Summary Analysis reflects the district's projected ending cash balance of \$4,106,329 million for June 30, 2025. The district is anticipating having a positive monthly cash balance for all months of the 2024-25 school year.

**Multi-Year Projections**

<b>Description</b>	<b>2024/25</b>	<b>2025/26</b>	<b>2026/27</b>
LCFF Sources	7,381,723	7,784,975	7,991,294
Federal Revenues	521,317	426,144	425,821
State Revenues	1,094,555	1,259,273	1,195,547
Local Revenues	404,102	406,974	406,407
<b>TOTAL</b>	<b>\$ 9,401,697</b>	<b>\$ 9,877,366</b>	<b>\$ 10,019,069</b>
Salaries and Benefits	7,185,785	7,364,772	7,647,444
Books and Supplies	573,099	649,917	625,662
Service/ Operating Exp	1,332,543	1,350,929	1,347,703
Capital Outlay	30,000	200,000	
Other Outgo/Transfers	726,487	705,612	725,800
<b>TOTAL</b>	<b>\$ 9,847,914</b>	<b>\$ 10,271,230</b>	<b>\$ 10,346,609</b>
Net Increase (Decrease)	<b>\$ (446,217)</b>	<b>\$ (393,864)</b>	<b>\$ (327,540)</b>
Beginning Fund Balance	6,121,656	5,675,439	5,281,575
<b>Ending Fund Balance</b>	<b>\$ 5,675,439</b>	<b>\$ 5,281,575</b>	<b>\$ 4,954,035</b>

**Future Risk and Planning**

- Enrollment and ADA Uncertainty- future factors of declining enrollment
- Continues rising Special Education, operating costs, outside services, and aged school facilities.
- Fiscal Stabilization- The administration continuously and closely monitors 80% of the budget (employee salaries and benefits currently under one-time funding resources).

## **Conclusion**

Despite the current year and multi-year projected deficit spending, the projections support that Biggs Unified School District will be able to meet its financial obligation for the current and two subsequent years. As the variables change through legislative action, and economic forecasts at the state or local level, the projections will be analyzed and adjusted as appropriate.

The administration is confident that the district will be able to maintain prudent operating reserves and have the necessary cash to ensure that the district remains fiscally solvent.

*Thank you*